

**FINANCIAL ACCOUNTING QUIZ 1 STATEMENT OF CHANGE IN FINANCIAL  
POSITION INDIRECT METHOD**

ACTIVITY	ACTIVITY	ACTIVITY

# FINANCIAL ACCOUNTING QUIZ 1 STATEMENT OF CHANGE IN FINANCIAL POSITION INDIRECT METHOD

**Answer:**

<b>OPERATING ACTIVITIES:</b>	<b>INVESTING ACTIVITIES:</b>	<b>FINANCING ACTIVITIES:</b>
Net Income	Acquisition of Non-Current Assets (Negative Cash for Cost of asset)	Change in Short Term Notes Payable
Adjustments:	Disposal of Non-Current Assets (Positive Cash for Proceeds)	Increase in Long Term Notes Payable
Change in Current Assets (Except cash)		Decrease in Long Term Notes Payable
Change in Current Liabilities (Except short term notes payable)		Issue of Shares
Non-Cash Expenses (ie: Amortization or Loss on Disposal) (Positive cash)		Retirement of Shares
Non-Cash Revenue (ie: Gain on Disposal) (Negative cash)		Payment of Dividends