BOOKKEEPING LEVEL 1 QUIZ 5 FILL IN THE BLANKS

Fill in the blanks

	# 1	# 2	# 3	# 4
Supplies January 1	180	410	745	
Supplies Purchased	230	390		645
Supplies Used		320	850	425
Supplies December 31	80		115	560

	# 5	# 6	# 7	# 8	# 9
Equity Jan 1	45000	72000		89300	56000
Revenue	29200		26500	47700	38300
Expenses	31700	43400	19900		29600
Withdrawals	18500	24000	7800	15000	
Equity Dec 31		65900	21300	52100	44500

	# 10	# 11	# 12	# 13
Supplies January 1	100	800	680	
Supplies Purchased	700	2700		12000
Supplies December 31	250		920	1600
Supplies expenses in year		650	4800	13150

	# 14	# 15	# 16	# 17
Equity January 1	0	0	0	0
Owner Investments	80000		42000	50000
Owner Withdrawals		36000	20000	21000
Net Income (Loss)	21000	54000	(6000)	
Equity December 31	68000	66000		57000

	# 18	# 19	# 20	# 21
Supplies January 1	60	500	400	
Supplies Purchased	100	200		900
Supplies Used		300	700	1200
Supplies December 31	140		100	500

	# 22	# 23	# 24	# 25
Equity January 1	12000	5000	8000	4000
Owner Investments	15000		10000	6000
Owner Withdrawals		4000	1000	2000
Net Income (Loss)	10000	2000	(3000)	
Equity December 31	30000	9000		5000

BOOKKEEPING LEVEL 1 QUIZ 5 FILL IN THE BLANKS

Answers:

	# 1	# 2	# 3	# 4
Supplies January 1 (+)	180	410	745	**340**
Supplies Purchased (+)	230	390	**220**	645
Supplies Used (-)	**330**	320	850	425
Supplies December 31 (-)	80	**480**	115	560

	# 5	# 6	# 7	# 8	# 9
Equity Jan 1 (+)	45000	72000	**22500**	89300	56000
Revenue (+)	29200	**61300**	26500	47700	38300
Expenses (-)	31700	43400	19900	**69900**	29600
Withdrawals (-)	18500	24000	7800	15000	**20200**
Equity Dec 31 (-)	**24000**	65900	21300	52100	44500

	# 10	# 11	# 12	# 13
Supplies January 1 (+)	100	800	680	**2750**
Supplies Purchased (+)	700	2700	**5040**	12000
Supplies December 31 (-)	250	**2850**	920	1600
Supplies expenses in year (-)	**550**	650	4800	13150

	# 14	# 15	# 16	# 17
Equity January 1 (+)	0	0	0	0
Owner Investments (+)	80000	**48000**	42000	50000
Owner Withdrawals (-)	**33000**	36000	20000	21000
Net Income (Loss): **NI=(+) NL=(-)**	21000	54000	(6000)	**28000**
Equity December 31 (-)	68000	66000	**16000**	57000

	# 18	# 19	# 20	# 21
Supplies January 1 (+)	60	500	400	**800**
Supplies Purchased (+)	100	200	**400**	900
Supplies Used (-)	**20**	300	700	1200
Supplies December 31 (-)	140	**400**	100	500

	# 22	# 23	# 24	# 25
Equity January 1 (+)	12000	5000	8000	4000
Owner Investments (+)	15000	**6000**	10000	6000
Owner Withdrawals (-)	**7000**	4000	1000	2000
Net Income (Loss) : **NI=(+) NL=(-)**	10000	2000	(3000)	**(3000)**
Equity December 31 (-)	30000	9000	**14000**	5000