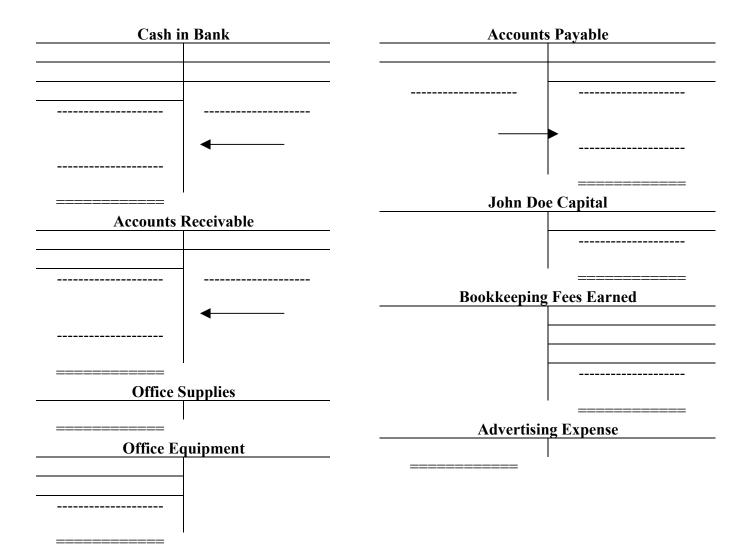
John Doe opened a business called Doe Bookkeeping and for the month of January 2003 he completed the following business transactions:

- a. John Doe invested \$80,000 cash and \$5,000 of office equipment.
- b. The company paid \$500 for a magazine advertisement
- c. The company completed a bookkeeping job and collected a cash fee of \$5,000.
- d. The company purchased office supplies on account for \$300
- e. The company paid for the office supplies purchased in d above.
- f. The company completed a bookkeeping job on account and billed the customer \$1,500.
- g. The company received payment in full for the bookkeeping on transaction f above.
- h. The company purchase office equipment on account for \$3,000
- i. The company completed another bookkeeping job on account and billed the customer \$4,000

## Required:

Post the transactions to the appropriate accounts using the following Chart of Accounts and prepare the Trial Balance:

ACCOUNT NAME	TYPE	NORMAL
		BALANCE
CASH IN BANK	ASSET	DEBIT
ACCOUNTS RECEIVABLE	ASSET	DEBIT
OFFICE SUPPLIES	ASSET	DEBIT
OFFICE EQUIPMENT	ASSET	DEBIT
ACCOUNTS PAYABLE	LIABILITY	CREDIT
JOHN DOE, CAPITAL	EQUITY	CREDIT
BOOKKEEPING FEES EARNED	REVENUE	CREDIT
ADVERTISING EXPENSE	EXPENSE	DEBIT



TRIAL BALANCE	

ACCOUNT NAME	DEBIT	CREDIT
Totals		
	=======	=======

Cash in Bank			
a)	80,000	b)	500
c)	5,000	e)	300
g)	1,500		
Total	86,500 - 800	Total	800
Balance	85,700		

Accounts Receivable			
f)	1,500	g)	1,500
i)	4,000		
Total	5,500	Total	1,500
	- 1,500	┫ ◀	<u>·</u>
D-1	4.000		
Balance	4,000		
=====			

Office Supplies				
d)	300			
=======================================				

Office Equipment			
a)	5,000		
h)	3,000		
Balance	8,000		

	Accour	its Payable	
e)	300	d)	300
		h)	3,000
Total	300	Total	3,300 - 300
		Balance	3,000
John Doe Capital			
		a)	85,000
		Balance	85,000

	=====	
Bookkeepin	g Fees Earn	ied
	c)	5,000
	f)	1,500
	i)	4,000
	Balance	10,500
	=====	

b) 500

## **DOE BOOKKEEPING**

## TRIAL BALANCE

## **JANUARY 31, 2003**

ACCOUNT NAME	DEBIT	CREDIT
Cash	85,700	
Accounts Receivable	4,000	
Office Supplies	300	
Office Equipment	8,000	
Accounts Payable		3,000
John Doe - Capital		85,000
Bookkeeping Fees Earned		10,500
Advertising Expense	500	
Totals	98,500	98,500
	=======	=======